

100Kin10

ANSWERING THE NATION'S CALL

STEM Education Network Announces Successful Close of Fund at White House

100Kin10 Announces Close of Third Fund at almost \$29 million to Support the Preparation and Retention of Excellent STEM Teachers.



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Washington, DC, November 20, 2014 —100Kin10, a multi-sector network addressing the national imperative to train 100,000 science, technology, engineering, and math (STEM) teachers by 2021, today announced the close of its third Fund at almost \$29 million.

On Thursday, at the [White House ceremony to honor the recipients of the National Medal of Science and the National Medal of Technology and Innovation](#), 100Kin10 joined the President to celebrate the lifetime achievement of these remarkable leaders in the STEM fields and to close Fund III of its Funders' Collaborative. As a network, 100Kin10 also celebrates the work of STEM teachers across the country who are preparing the next generation of problem-solvers and innovators who will one day stand on this stage.

"I set a goal for training 100,000 new STEM teachers over the course of the next decade. We partnered with 200 organizations like Carnegie Corporation of New York and AT&T to pursue that goal. Today we are announcing that our many partners will invest an additional \$28 million towards increasing the number of STEM teachers in the classroom across the country," President Obama said to the room full of scientists, innovators, and other leaders, "And that's worthy of applause."

With the close of Fund III at almost \$29 million, 100Kin10 has now raised over \$80 million from a broad range of foundations, corporations, and philanthropists, all of whom have pledged their support to the

STEM teaching work of 100Kin10 partner organizations. The Collaborative received generous closing pledges from AT&T (\$1,000,000), the Bill and Melinda Gates Foundation (\$2,750,000), Carnegie Corporation of New York (\$5,000,000), the Charles and Lynn Schusterman Family Foundation (\$500,000), Lockheed-Martin (\$500,000), the New York Attorney General's Office (Settlement Fund) (\$7,500,000), the Noyce Foundation (\$1,000,000), and the S.D. Bechtel, Jr. Foundation (\$3,000,000). Together, these funders work with over 170 best-in-class programs from across the country to advance the goal of 100,000 excellent STEM teachers over a decade. Already, those 100Kin10 programs have helped to recruit and train more than 44,000 teachers over just the first five years of this ten-year goal.

Under a unique "funding marketplace," Funders have access to a registry of high-quality projects proposed by 100Kin10 Partners, strategic grantmaking advice and support, custom designed funding competitions, and a network of best-in-class Partners eager to engage around the critical issues facing STEM education. To date, 100Kin10 Funding Partners have collectively given 138 awards to 116 100Kin10 programmatic Partner organizations, totaling over \$53 million in grants.

"We are extremely excited about and grateful to these new and returning funders," said Ayeola Kinlaw, Director of 100Kin10's funding collaborative. "Each funder brings such leadership and expertise to the network. On their own, these funders make innovative and impactful investments in STEM education, but together this community will create new and unique funding and learning opportunities that will allow us to collectively tackle complex challenges that we could not otherwise overcome on our own."

100Kin10's 11 Fund III partners, followed by their pledge amounts (where public), are:

- AT&T: \$1,000,000/3 years
- Carnegie Corporation of New York: \$5,000,000/3 years
- Freeport McMoRan Copper and Gold Foundation: \$1,500,000/3 years
- JPMorgan Chase Foundation: \$3,000,000/3 years
- Lockheed-Martin: \$500,000/3 years
- Noyce Foundation: \$1,000,000/3 years
- The Bill and Melinda Gates Foundation: \$2,750,000/3 years
- The Charles and Lynn Schusterman Family Foundation: \$500,000/3 years
- The Overdeck Family Foundation: \$1,000,000/3 years
- The S.D. Bechtel Jr. Foundation: \$3,000,000/3 years
- The William and Flora Hewlett Foundation
- Tortora-Sillcox Family Foundation: \$1,000,000/3 years
- New York Attorney General's Office (Settlement Fund): \$7,500,000/3 years

These funders join a network of other leading grant-makers in STEM education:

Amgen Foundation

CA Technologies

Chevron

Dow Industries

Gay & Lesbian Fund for Colorado – a program of the Gill Foundation

Google

Jay and Tammy Levine Foundation

Jeffrey H. and Shari L. Aronson Family Foundation

John D. and Catherine T. MacArthur Foundation

Leonetti O'Connell Family Foundation

Michael and Susan Dell Foundation

NewSchools Venture Fund
Samueli Foundation
The Boston Foundation
The Greater Texas Foundation
The Heising-Simons Foundation
The Leona M. and Harry B. Helmsley Charitable Trust
The Samberg Family Foundation